

6 February 2020



Mr John Pierce  
Chairman  
Australian Energy Market Commission  
PO Box A2449  
SYDNEY SOUTH NSW 1235

Dear Mr Pierce

***National Electricity Amendment (Short Term Forward Market) Rule 2020 - ERC0259***

Energy Queensland Limited (Energy Queensland) appreciates the opportunity to provide a submission to the Australian Energy Market Commission (AEMC) in response to the *National Electricity Amendment (Short Term Forward Market) Rule 2019 draft rule determination* (draft rule).

Energy Queensland supports the AEMC's decision not to make a draft rule to introduce a short term forward market on the basis that there is very limited demand by industry for short term hedge products in the market. Energy Queensland agrees with the AEMC's assessment that there would be no material benefits to consumers in progressing the proposed rule change, particularly as there already exists a well-developed financial risk management framework in the market to enable participants to manage spot price volatility and provide price stability for retail electricity customers.

If you require further information, please contact me on (07) 3851 6787 or Charmain Martin on (07) 3664 4105.

Yours sincerely

A handwritten signature in cursive script that reads "Trudy Fraser".

Trudy Fraser  
**Manager Policy and Regulatory Reform**

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