

Submission Type: Market Review

Reference: Integrating energy storage systems into the NEM

Organisation: N/a

First Name: Brandon

Last Name: King

Email: [REDACTED]

Phone Number: [REDACTED]

Comments: Further evaluation of the efficacy and rigour behind recent AEMC rules to encourage lower cost, and more reliable power by allowing foreign owned energy providers to reduce financial payments to small scale solar owners should be reconsidered. For instance, as a consumer, my power costs have risen, and my solar FIT has decreased; however energy distributor and energy generators profits have increased. AEMC interventions are perversely worse for consumers.

A more equitable situation would be to raise FIT, with battery technology deployment funded by investment by distributors who ultimately need to shift their business model to battery storage. By lowering FITs, they get to benefit from public policy to build battery storage out by paying less for solar power to fund privately owned assets. Whilst having little recourse to not increase power costs. Rolled gold infrastructure all over again.

It sounds like a mix of large Australian and mostly foreign owned energy companies get to have their cake, and eat it.