



12 March 2008

Australian Energy Market Commission
PO Box A2449
Sydney South
NSW 1235

To whom it may concern,

Re: NEM Rule Change Proposal – Futures Offset Arrangements

With reference to the Futures Offset Arrangements potential rule change, ERM Power Retail is in support of this proposed change. ERM Power Retail feels that this potential rule change can only improve the supply of available credit support amongst the NEM, therefore increasing flexibility and competition in the market.

For further enquiries or questions, please feel free to contact me either on e-mail at manderson@ermpower.com.au or via telephone on 07 3020 5133.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Mitch Anderson', is written over a light blue horizontal line.

Mitch Anderson
Chief Executive Officer

ERM Power Pty Ltd
A.C.N. 122 259 223
www.ermpower.com.au

Brisbane Office

Level 5 Riverside Centre
123 Eagle Street
Brisbane Qld 4000
PO Box 7152
Riverside Centre Qld 4000
PH: 07 **3020 5100**
Fx: 07 3020 5111

Perth Office

Level 4 St George's Square
225 St George's Terrace
Perth WA 6000
GPO Box 2742
Cloisters Square WA 6850
Ph: 08 **9481 1100**
Fx: 08 9322 6154

Sydney Office

Suite 602
3 Spring St
Sydney NSW 2000
PO Box R1971
Royal Exchange NSW 1225
Ph: 02 **8243 9100**
Fx: 02 9251 4827