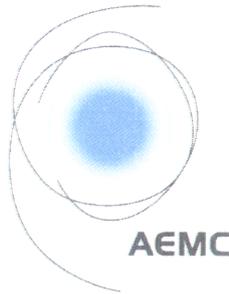


DRAFT RULE



Draft National Electricity Amendment (Setting of VoLL Following the Shedding of Interruptible Load) Rule 2008

under the National Electricity Law as applied by:

- (a) the National Electricity (South Australia) Act 1996;
- (b) the Electricity (National Scheme) Act 1997 of the Australian Capital Territory;
- (c) the National Electricity (New South Wales) Act 1997 of New South Wales;
- (d) the Electricity - National Scheme (Queensland) Act 1997 of Queensland;
- (e) the Electricity - National Scheme (Tasmania) Act 1999 of Tasmania;
- (f) the National Electricity (Victoria) Act 2005 of Victoria; and
- (g) the Australian Energy Market Act 2004 of the Commonwealth.

The Australian Energy Market Commission makes the following Rule under the National Electricity Law.



John Tamblyn
Chairman
Australian Energy Market Commission

DRAFT RULE

Draft National Electricity Amendment (Setting of VoLL Following the Shedding of Interruptible Load) Rule 2008

1. Title of Rule

This Rule is the *Draft National Electricity Amendment (Setting of VoLL Following the Shedding of Interruptible Load) Rule 2008*.

2. Commencement

This Rule commences operation on [].

3. Amendment of the National Electricity Rules

The National Electricity Rules are amended as set out in Schedule 1.

DRAFT RULE

Schedule 1 Amendment of National Electricity Rules

(Clause 3)

[1] Clause 3.9.2 Determination of spot prices

Omit clause 3.9.2(e)(1) and substitute:

- (1) the *dispatch price* for that *dispatch interval* has not already been set by the *central dispatch* process and *NEMMCO* reasonably determines that the *central dispatch* process may determine that all *load* in a *region* could not otherwise be supplied and *NEMMCO* issues instructions that are current for that *dispatch interval* to *Network Service Providers* or *Market Participants* to shed *load*, then *NEMMCO* must set the *dispatch price* at that *region's regional reference node* to equal *VoLL*;

[2] Clause 3.9.2 Determination of spot prices

Omit clause 3.9.2(f), and substitute “[Deleted]”.
