Notices under National Electricity Law The Australian Energy Market Commission

(AEMC) gives

notice under the National



Electricity Law (NEL) of the following matters. Under section 107, the period of time for preparing the draft determination for the proposed National Electricity Amendment (Futures Offset Arrangements) Rule 2008 has been extended to

2 October 2008. Under section 95, the Australian Energy Regulator (AER) has

requested the making of: the proposed National Electricity Amendment (WACC Alianment of Reviews) Rule 2008 which seeks to alian the timing of the AER's review of the weighted average cost of capital parameters for transmission services with the

equivalent review for distribution services: and the proposed National Electricity (WACC Parameters -Technical Drafting Issues) Rule 2008 that seeks to amend certain clauses in the National Electricity Rules relating to the weighted average cost of capital reviews to be conducted by the AFR

The AEMC intends to expedite the making of both proposed

Rules under section 96 on the grounds that the proposed Rules are non-controversial, subject to the receipt of written objections. In relation to both proposals: written objections must be received by 29 May 2008:

submissions must be received by 13 June 2008: and

written objections and submissions may be forwarded to submissions@aemc.gov.au .

Further details on the above matters are available on the AEMC's website www.aemc.gov.au. All documents in relation to the above matters are published on the AEMC's website and are

available for inspection at the offices of the AEMC. Level 5, 201 Elizabeth Street John Tamblyn Sydney NSW 2000 Chairman

Australian Energy Telephone: (02) 8296 7800 Facsimile: (02) 8296 7899 Market Commission 15 May 2008