



Administered Price Cap Schedule

On 20 May 2008, in accordance with clause 3.14.1(a) of the Rules, the Australian Energy Market Commission determined the following schedule that specifies an Administered Price Cap (APC) for each region of the National Electricity Market to apply to spot prices and market ancillary services prices:

Region	APC
All regions	\$300/MWh

The above schedule applies at all times.

Notes:

This schedule replaces the Tasmanian derogation under clause 9.45.2 of the National Electricity Rules (Rules).

This schedule will become effective from the *trading interval* ending 4:30 AM Eastern Standard Time on 25 May 2008.