



Revised Agenda

Total Factor Productivity Review: design discussion paper workshop – gas sector

Friday, 2 October 2009

10:00 am – 4:00 pm

Rydges World Square Sydney

Time	Agenda item	Speaker
10:00 am – 10:15 am	<i>Registration and coffee/tea</i>	
10:15 am – 10:25 am	Presentation on status of the TFP Review and role of the TFP design discussion paper	Anne Pearson, Senior Director, AEMC
10:25 am – 10:45 am	Presentation on key issues from the TFP design discussion paper	Meredith Mayes, Senior Advisor, AEMC
10:45 am – 12:15 pm	Discussion session 1: <ul style="list-style-type: none"> • How to apply a TFP methodology, including the role for the AER? • How should the industry be defined to calculate the TFP index? • What methodology to use to determine P_0? 	All attendees
12:15 pm – 12:45 pm	<i>Lunch</i>	
12:45 pm – 1:05 pm	Presentation on sunk costs, asset valuation and productivity based regulation	Dr. Denis Lawrence, Economic Insights
1:05 pm – 1:20 pm	Q&A on sunk costs, asset valuation and productivity based regulation	All attendees
1:20 pm – 2:50 pm	Discussion session 2: <ul style="list-style-type: none"> • How should TFP index be calculated? • What terms should comprise the price path? • What should be the degree of flexibility in the TFP design? 	All attendees
2.50 pm – 3.00 pm	<i>Coffee/tea</i>	
3:00 pm – 3:20 pm	Presentation on the approach to assess TFP	Eamonn Corrigan, Director, AEMC
3:20 pm – 4.00 pm	Open discussion on merits of a TFP approach and any other relevant matters	All attendees