



National Gas Amendment (STTM Data Validation and Price Setting Process) Rule 2011 No. 2

under the National Gas Law as applied by:

- (a) the National Gas (South Australia) Act 2008;
- (b) the National Gas (ACT) Act 2008 of the Australian Capital Territory;
- (c) the National Gas (New South Wales) Act 2000 of New South Wales;
- (d) the National Gas (Queensland) Act 2008 of Queensland;
- (e) the National Gas (Tasmania) Act 2008 of Tasmania;
- (f) the National Gas (Victoria) Act 2008 of Victoria; and
- (g) the National Gas (Northern Territory) Act 2008 of Northern Territory;
- (h) the Australian Energy Market Act 2004 of the Commonwealth.

The Australian Energy Market Commission makes the following Rule under the National Gas Law.

John Pierce
Chairman
Australian Energy Market Commission

National Gas Amendment (STTM Data Validation and Price Setting Process) Rule 2011 No. 2

1 Title of Rule

This Rule is the *National Gas Amendment (STTM Data Validation and Price Setting Process) Rule 2011 No. 2*.

2 Commencement

This Rule commences operation on 16 June 2011.

3 Amendment of the National Gas Rules

The National Gas Rules are amended as set out in Schedule 1.

Schedule 1 Amendments of the National Gas Rules

(Clause 3)

[1] Rule 364 Definitions

In rule 364, insert the following definition in alphabetical order:

capacity information means information provided under rule 414(1) or information that AEMO uses as a substitute for that information in accordance with the STTM Procedures.

[2] Rule 364 Definitions

In rule 364, substitute the following definition:

STTM facility allocation for a registered facility service, means the total quantity of natural gas that is taken to be supplied to or withdrawn from the relevant hub on a gas day using that registered facility service, as validly given to AEMO under rule 419 or information that AEMO uses as a substitute for that information in accordance with the STTM Procedures.

[3] Rule 376 Obligation to provide information

In rule 376(1)(f), omit "rule 414(2)" and substitute "rule 414 and the STTM Procedures".

[4] Rule 405 General requirements

Omit rule 405(1)(c) and substitute:

(c) the capacity information for STTM facilities; and

[5] Rule 414 Capacity information

In rule 414(1), omit "11:00am" and substitute "9:30am".

[6] Rule 414 Capacity information

Omit rule 414(2) and substitute "[Deleted]".

[7] Rule 414 Capacity information

After rule 414(2), insert:

(2A) AEMO must, in accordance with the STTM Procedures:

(a) validate information provided under subrule (1); and

- (b) if information is not provided under subrule (1), or information provided under subrule (1) fails validation, use substitute information.

- (2B) An STTM facility operator must provide information in accordance with the STTM Procedures to enable AEMO to validate and substitute information in accordance with subrule (2A).

[8] Rule 414 Capacity information

In rule 414(3), omit "information contained (or taken to be contained) in the most recent notice given under this rule" and substitute "most recent capacity information".

[9] Rule 415 Issue of schedules

Omit rule 415(1)(c) and substitute:

- (c) the available capacity information for each STTM facility for the gas day to which the schedule relates; and

[10] Rule 419 STTM facility allocations

After rule 419(2), insert:

- (2A) AEMO must, in accordance with the STTM Procedures:
 - (a) validate information provided under subrule (1); and
 - (b) if information is not provided under subrule (1), or information provided under subrule (1) fails validation, use substitute information.
- (2B) The allocation agent for an STTM facility must provide information in accordance with the STTM Procedures to enable AEMO to validate and substitute information in accordance with subrule (2A).

[11] Rule 419 STTM facility allocations

Omit rule 419(6) and substitute "[Deleted]".

[12] Rule 419 STTM facility allocations

In rule 419(7)(c)(ii), omit "received or determined for that STTM facility under this rule".

[13] Rule 426 Ex post imbalance price

At the beginning of rule 426(1), insert "Subject to subrule (1A),".

[14] Rule 426 Ex post imbalance price

Omit the note under rule 426(1).

[15] Rule 426 Ex post imbalance price

After rule 426(1), insert:

- (1A) Subject to subrule (1B), if on a gas day:
- (a) information provided under rule 419(1) fails a validation undertaken by AEMO in accordance with the STTM Procedures; and
 - (b) AEMO reasonably considers that the information referred to in paragraph (a) may be substituted in accordance with the STTM Procedures; or
 - (c) no information is provided under rule 419(1),
- then AEMO must, with respect to the relevant hub:
- (d) notify Trading Participants by 12 noon on the relevant gas day that the publication of the ex post imbalance price has been delayed; and
 - (e) comply with subrule (1) as if "12 noon" was omitted from that subrule and substituted with "4:00pm".
- (1B) Subrule (1A) does not apply for a hub for a gas day if a market administered scheduling state or market administered settlement state applies for that hub and gas day.

Note

If AEMO does not comply with subrule (1) and subrule (1A) does not apply, then rule 429 will apply.

[16] Rule 426 Ex post imbalance price

Omit rule 426(2) and substitute:

- (2) Subject to rules 428, 430 and 431, AEMO must determine the ex post imbalance price for a hub for a gas day in accordance with the STTM Procedures.

[17] Rule 429 Administered ex post pricing state

In rule 429(1), omit "426(1)" and substitute "426".

[END OF RULE AS MADE]
