

Enhanced information for gas pipeline capacity trading

Stakeholder submissions invited on new rule request

The Australian Energy Market Commission (AEMC) has started consultation on a rule request from the COAG Energy Council which would require gas market participants to provide more information to the Australian Energy Market Operator (AEMO) for publication on the National Gas Services Bulletin Board.

The rule request

The Bulletin Board is a gas information website operated by AEMO. It facilitates natural gas trading and services through the provision of gas system and market information. Much of this information is provided to AEMO by gas pipeline, storage and production facility operators.

The Energy Council's request identifies a need for facility operators to provide additional information to lower transaction costs associated with pipeline capacity trading; provide stakeholders with a better understanding of gas flows; and enhance AEMO's monitoring and operational functions.

The request asks that pipeline operators be required to provide a 36-month outlook of uncontracted primary capacity; the contact details of contracted shippers in relative order of their contracted capacities; information from secondary capacity trading platforms; and gas flow data by receipt and delivery point. In addition, more detailed facility data would be provided by pipeline, storage and production facility operators.

The receipt and delivery point flow data would be provided in two forms, aggregated by demand and production zone, and disaggregated. Aggregated flow data would be provided on a day-after basis and published on the Bulletin Board. Disaggregated flow data would be provided monthly on a confidential basis for compliance and monitoring purposes.

Consultation

A consultation paper has been prepared to facilitate stakeholder comment on the issues raised by the rule change request. The AEMC invites stakeholder views on the need for additional information and whether the proposed information would sufficiently address this need.

The AEMC is currently reviewing the design, function and roles of facilitated gas markets and gas transportation arrangements on Australia's east coast. During Stage 1 of this East Coast Wholesale Gas Market and Pipeline Frameworks Review, the AEMC identified other information that may also address issues identified by this rule request. Consequently, the AEMC is seeking stakeholders' views on the provision of four additional categories of information. These relate to storage facilities, medium term capacity outlooks, linepack and production facility supply nominations.

Submissions

Submissions on the rule change request are to be lodged by 13 August 2015.

For information contact:

AEMC Director, **Owen Pascoe** (02) 8296 7800 AEMC Adviser, **Ben Noone** (02) 8296 7800

Media: Communication Manager, Prudence Anderson 0404 821 935 or (02) 8296 7817

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AUSTRALIAN ENERGY MARKET COMMISSION LEVEL 6, 201 ELIZABETH STREET SYDNEY NSW 2000 T: 02 8296 7800 E: AEMC@AEMC.GOV.AU W: WWW.AEMC.GOV.AU