

Review of operating incidents Code change proposals (time to deliver information): consistency with advancing the new market objective

	Efficient investment		Efficient use	
	Characteristics of the status quo	Characteristics of the proposed arrangements	Characteristics of the status quo	Characteristics of the proposed arrangements
Price, quality, reliability and security of electricity supply	<p>Delays in obtaining information for investigation of incidents increase the likelihood of recurrences of the same type of incident. There is also greater likelihood that data will be lost or withheld.</p> <p>This would reduce reliability and security of supply, and potentially resulting in higher levels of reserve being needed.</p>	<p>Facilitates prompt analysis and corrective action and lessens the risk of data being lost or withheld.</p> <p>This would increase reliability and security of supply, and potentially result in lower levels of reserve being needed.</p>	<p>Delays in obtaining critical information for investigation of incidents reduce the efficiency of the investigative process, and extend analysis time.</p> <p>This may require unnecessarily conservative dispatch through the imposition of temporary constraints, resulting in higher market prices.</p>	<p>Facilitates prompt and efficient analysis and corrective action and lessens the risk of temporary constraints being needed, and so reduces the likelihood of higher prices.</p>
Reliability, safety and security of the power system	<p>Delays in obtaining information for investigation of incidents increase the likelihood of recurrences of the same type of incident. There is also greater likelihood that data will be lost or withheld.</p> <p>This would increase the risk that the cause of the incident will not be determined and action to prevent recurrence will not be taken, reducing reliability and security of the power system.</p>	<p>Facilitates prompt analysis and corrective action and lessens the risk of data being lost or withheld.</p> <p>This would increase the likelihood that the cause of the incident will be determined promptly and action to prevent recurrence will be taken, improving reliability and security of the power system.</p>	<p>Delays in obtaining critical information for investigation of incidents reduce the efficiency of the investigative process, and extend analysis time.</p> <p>Security of the power system can be maintained through temporary constraints, but at the expense of supply reliability.</p>	<p>Facilitates prompt and efficient analysis and corrective action and lessens the risk of temporary constraints being needed, and so reduces the likelihood of reduced supply reliability.</p>