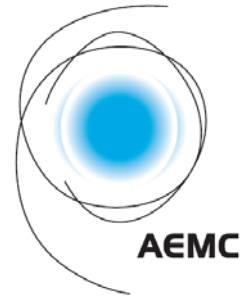


Notice of Proposed Rule under section 95 National Electricity Law



The National Electricity Amendment (Reliability Safety Net Extension) Rule 2005

The Australian Energy Market Commission (Commission) gives notice under s.95 of the National Electricity Law (NEL) that the Reliability Panel of the Commission has made a request for the making of a Rule. The Rule proposal relates to extending the period of operation for the reliability safety net provisions of clause 3.12.1 and Part 7 of Chapter 8A of the National Electricity Rules from 30 June 2006 to 30 June 2008.

A draft of the proposed Rule and a copy of the Rule proposal are published on the Commission's website and are available for inspection at the offices of the Commission.

The Commission invites written submissions from any person or body in relation to the reliability safety net extension Rule change request. Submissions must be received no later than Friday 3 February 2006.

Australian Energy Market Commission

Postal Address:

PO Box H166
Australia Square NSW 1215

Offices:

Level 16, 1 Margaret St,
Sydney 2000

Phone: (02) 8296 7800

Facsimile: (02) 8296 7899

Email: submissions@aemc.gov.au

Website: www.aemc.gov.au

John Tamblyn, Chairman
Australian Energy Market Commission

Date: 23 December 2005