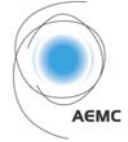


Notice under National Gas Law



The Australian Energy Market Commission (AEMC) gives notice under the National Gas Law of the following matter.

Under section 303, the Major Energy Users (MEU) have requested the *Optimisation of Regulatory Asset Base and Use of Fully Depreciated Assets* Rule proposal (Project Ref. GRC0013). The proposal seeks to optimise the Regulatory Asset Base and disincentivise the replacement of assets which are still in operation and useful. Submissions must be received by **20 January 2012**.

Submissions on this proposal can be lodged online via the AEMC's website at www.aemc.gov.au Before submitting your submission, you must review the AEMC's privacy statement on its website. Submissions should be submitted in accordance with the AEMC's *Guidelines for making written submissions on Rule change proposals*. The AEMC publishes all submissions on its website subject to confidentiality.

All documents in relation to the above matter are published on the AEMC's website and are available for inspection at the offices of the AEMC.

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John Pierce
Chairman
Australian Energy Market Commission
1 December 2011