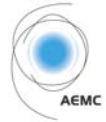


Notice of Gas & Electricity Retail Competition Review in Victoria



The Australian Energy Market Commission (AEMC) gives notice of the commencement of its review of the effectiveness of competition in the retail gas and electricity markets in Victoria in accordance with the Request for Advice the AEMC has received from the Ministerial Council on Energy. The AEMC's proposed timetable for the Victorian Review is to publish:

- a draft report on its assessment of the effectiveness of competition in September 2007;
- a final report on its assessment of the effectiveness of competition in November 2007;
- a draft advice on the future of retail price regulation in November; and
- final advice on the future of retail price regulation in February 2008.

The AEMC has published an Issues Paper on this review and invites submissions by **29 June 2007**. Submissions should be forwarded to submissions@aemc.gov.au and in accordance with any other requirements set out in the Issues Paper. The AEMC will take into account all claims for confidentiality before publishing submissions on its website.

Further details on the above matter are available on AEMC's website www.aemc.gov.au. All documents in relation to the above matter are published on the AEMC's website and are available for inspection at the offices of the AEMC.

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2 June 2007