



19 December 2017

Reliability Panel
c/- Australian Energy Market Commission
PO Box A2449
SYDNEY SOUTH NSW 1235

By electronic lodgement

Reliability standard and settings review 2018 – Draft Report (REL0064)

Origin Energy Limited (Origin) welcomes the opportunity to respond to the Reliability Panel's (Panel) draft report on the proposed reliability standard and settings to apply from 1 July 2020.

Origin supports the Panel's draft determination to leave the current reliability standard and settings unchanged over the period 2020-24, with the market price cap and cumulative price threshold indexed to CPI.

While there is renewed focus on reliability given the tighter demand/supply balance in recent years, it is not clear that a change in the standard and settings is key to driving greater levels of investment at this time.

Regarding the reliability standard, we note AEMO will re-examine the value of customer reliability in 2019 which will help to inform the appropriateness of maintaining the reliability standard at its current level in future reviews.

Should you wish to discuss our response further, please contact David Calder on (03) 8665 7712 in the first instance.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Steve Reid".

Steve Reid
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