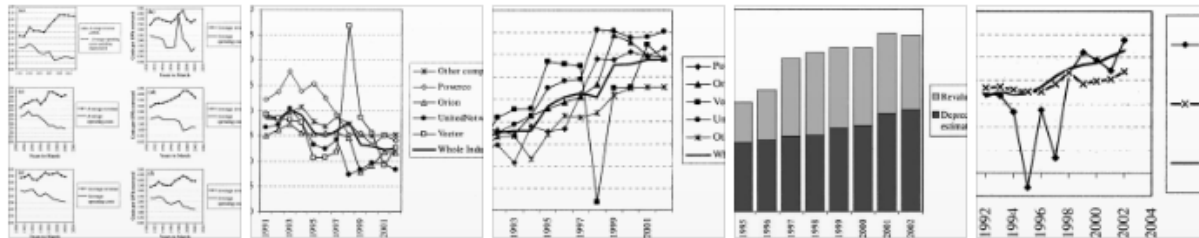


## REVIEW Dr. GEOFF BERTRAM PAPER et al 2005



### Price-Cost Margins and Profit Rates in New Zealand Electricity Distribution Networks Since 1994: The Cost of Light Handed Regulation

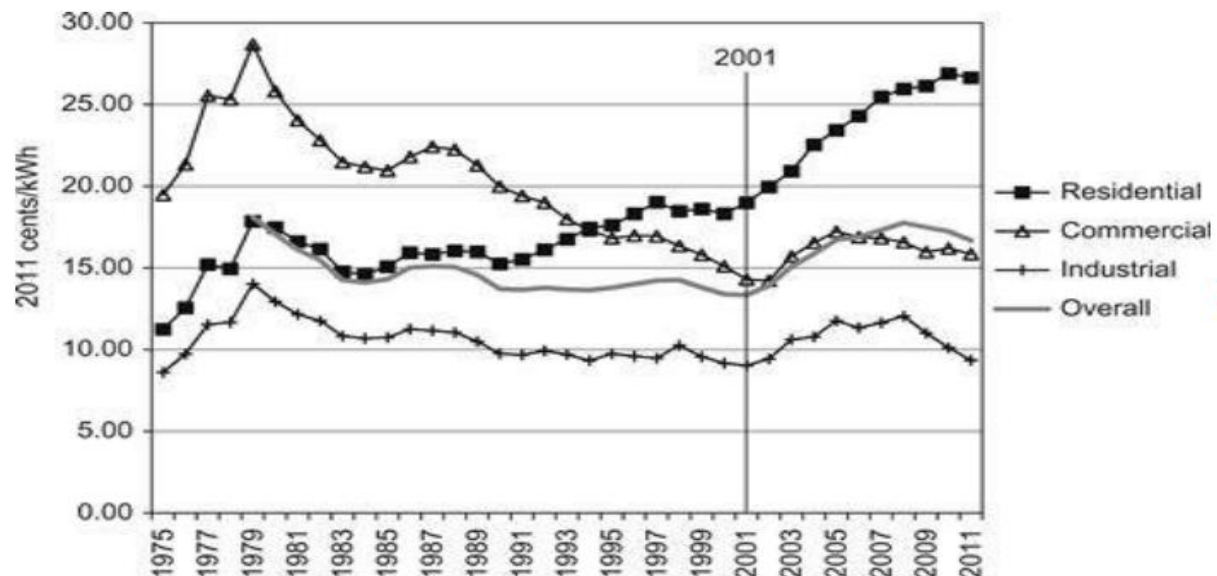
Article Full-text available May 2005

Journal of Regulatory Economics

Geoff Bertram · Dan Twaddle

From 1994 to 2003, New Zealand's corporatized electricity lines networks operated with no industry regulator, but under the spotlight of mandatory information disclosure. As a result there exists a large body of detailed, audited and publicly available accounting data on the financial performance of these businesses. Using that data, this paper fin...

View



8 Real electricity price by end-use sector, 1979-2011. Source: Prices and volumes from Energy Data File (2012, Tables I.1a and G.5a). Deflated by the author using CPI for residential and Producer Price Index (PPI) (Inputs) for commercial and industrial, but using CPI for years before the PPI series begins.

PLEASE REVIEW THE NEW ZEALAND EXPERIENCE OF CHANGE OF STATE UTILITIES  
IN 1980's TO CORPORATE OWNERSHIP SINCE THEN TO PRESENT.

THE RESIDENTAL CONSUMER APPEARS TO BE SUBSIDISING COMMERCIAL  
CUSTOMERS.

THIS DISPARITY NEEDS TO BE ADDRESSED AS PART OF REGULARITY REVIEW

THANKS

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