



## **National Electricity Amendment (Calculating the cumulative price) Rule 2026 No. 1**

The Australian Energy Market Commission makes the following Rule under the National Electricity Law to the extent applied by:

- (a) the *National Electricity (South Australia) Act 1996* of South Australia;
- (b) the *Electricity (National Scheme) Act 1997* of the Australian Capital Territory;
- (c) the *Electricity - National Scheme (Queensland) Act 1997* of Queensland;
- (d) the *National Electricity (New South Wales) Act 1997* of New South Wales;
- (e) the *Electricity - National Scheme (Tasmania) Act 1999* of Tasmania;
- (f) the *National Electricity (Victoria) Act 2005* of Victoria; and
- (g) the *Australian Energy Market Act 2004* of the Commonwealth.

Anna Collyer  
Chairperson  
Australian Energy Market Commission

## **National Electricity Amendment (Calculating the cumulative price) Rule 2026 No. 1**

### **1 Title of Rule**

This Rule is the *National Electricity Amendment (Calculating the cumulative price) Rule 2026 No. 1*.

### **2 Commencement**

Schedule 1 of this Rule commences operation on 1 November 2028.

### **3 Amendment to the National Electricity Rules**

The National Electricity Rules are amended as set out in Schedule 1.

## Schedule 1 Amendment to the National Electricity Rules

(Clause 3)

### [1] Clause 3.14.2 Application of Administered Price Cap

After clause 3.14.2(c)(3), insert:

- (c1) If *AEMO* sets a price for a *trading interval* in accordance with the *market suspension pricing schedule* under clause 3.14.5(b), *AEMO* must as soon as practicable:
  - (1) exclude that price from the calculation of the sum in clause 3.14.2(c)(1) or (1A); and
  - (2) calculate the sum of the relevant prices using the previous 2,016 *trading intervals* for which the corresponding price is not excluded under subparagraph (1).
- (c2) For the purpose of clause 3.14.2(c1), the prices included in the calculation of the sums in clause 3.14.2(c)(1) and (1A) are the prices as determined at the time *AEMO* runs the calculation, whether or not *AEMO* subsequently adjusts the prices in accordance with any provision of the *Rules*.

### [2] Clause 3.14.2 Application of Administered Price Cap

Omit the text of clause 3.14.2(e)(3) and substitute "is subject to the application of subparagraph (2) in a *region* where *AEMO* has not declared an *administered price period*, *AEMO* must calculate the sum of the *spot prices* for that *region* under clause 3.14.2(c)(1) as if the reference to "calculated as if this clause did not apply" were substituted with "including any prices set as a result of the application of this clause".

### [3] Clause 3.14.4 Declaration of market suspension

Omit clause 3.14.4(g) and substitute:

- (g) The investigation must examine and report on:
  - (1) the reason for the suspension;
  - (2) if *AEMO* set any prices in accordance with the *market suspension pricing schedule* under clause 3.14.5(b), the reason why *AEMO* considered it was not practicable to operate *central dispatch* and determine prices in accordance with rules 3.8 and 3.9; and
  - (3) the effect that the suspension had on the operation of the *spot market*.
- (h) *AEMO* must make a copy of the report available to *Registered Participants* and the public as soon as it is practicable to do so.

**[4] Clause 3.14.5 Pricing during market suspension**

Omit the text of clause 3.14.5(h) and substitute "Where paragraph (b) applies in respect of a *trading interval*, AEMO must use reasonable endeavours to finalise any adjustments to relevant *spot prices* or *ancillary service prices* under this clause 3.14.5 as soon as practicable but in any event by the end of the next *business day* following the day on which the *spot market* in the *region* ceases to be suspended."

[END OF RULE AS MADE]

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