



Draft National Electricity Amendment (Calculating the cumulative price) Rule 2026

The Australian Energy Market Commission makes the following Rule under the National Electricity Law to the extent applied by:

- (a) the *National Electricity (South Australia) Act 1996* of South Australia;
- (b) the *Electricity (National Scheme) Act 1997* of the Australian Capital Territory;
- (c) the *Electricity - National Scheme (Queensland) Act 1997* of Queensland;
- (d) the *National Electricity (New South Wales) Act 1997* of New South Wales;
- (e) the *Electricity - National Scheme (Tasmania) Act 1999* of Tasmania;
- (f) the *National Electricity (Victoria) Act 2005* of Victoria; and
- (g) the *Australian Energy Market Act 2004* of the Commonwealth.

Anna Collyer
Chairperson
Australian Energy Market Commission

Draft National Electricity Amendment (Calculating the cumulative price) Rule 2026

1 Title of Rule

This Rule is the *Draft National Electricity Amendment (Calculating the cumulative price) Rule 2026*.

2 Commencement

Schedule 1 of this Rule commences operation on 23 April 2027.

3 Amendment to the National Electricity Rules

The National Electricity Rules are amended as set out in Schedule 1.

Schedule 1 Amendment to the National Electricity Rules

(Clause 3)

[1] Clause 3.14.2 Application of Administered Price Cap

After clause 3.14.2(c), insert:

- (c1) AEMO must exclude a *trading interval* from the calculation of the sum in clause 3.14.2(c)(1) or (1A) if:
 - (1) AEMO sets a relevant price for the *trading interval* in accordance with the *market suspension pricing schedule* under clause 3.14.5(b); and
 - (2) AEMO considers that a technological failure with its systems was not the sole reason for the *market suspension*.

[2] Clause 3.14.2 Application of Administered Price Cap

Omit the text of clause 3.14.2(e)(3) and substitute "is subject to the application of subparagraph (2) in a *region* where AEMO has not declared an *administered price period*, AEMO must calculate the sum of the *spot prices* for that *region* under clause 3.14.2(c)(1) as if clause 3.14.2(c)(1) did apply."