



**ZEN ENERGY'S RESPONSE TO THE
AEMC NATIONAL ELECTRICITY
AMENDMENT (ALLOWING AEMO
TO ACCEPT CASH AS CREDIT
SUPPORT) RULE 2024
DRAFT DECISION**

15 May 2025



Ms Anna Collyer
Chairperson
Australian Energy Market Commission
PO Box A2449
Sydney South NSW 1235

Submitted electronically

Dear Ms Collyer

RE: ERC0403 National Electricity Amendment (Allowing AEMO to accept cash as credit support) Rule 2024 Draft Decision

ZEN Energy (ZEN) welcomes the opportunity to make this submission to the Australian Energy Market Commission (the Commission) on the Draft Decision for ERC0403 on the National Electricity Amendment (Allowing AEMO to accept cash as credit support) Rule 2024.

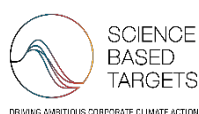
ZEN strongly supports the more preferable rule change put forward by the Commission in its draft decision. In our view the draft decision meets the intent of the original rule change, allowing for more flexibility in credit support arrangements leading to a reduction in costs for participants along with an increase in competition while minimising any potential market risks.

ZEN Energy would like to thank the Commission for the opportunity to comment on the Draft Decision. Should you wish to discuss or have any further enquiries regarding this submission, please contact compliance@zenenergy.com.au

Yours Sincerely



Glenn Garnaut
Chief Governance Officer
ZEN Energy Pty Ltd





'ZEN Energy's Journey' was commissioned to tell the ZEN story and the journey to reconciliation with Australia's indigenous people. The artist, Brooke Sutton, is a proud Kalkadoon woman from Queensland, Australia.



Scan the QR code or click [here](#) to watch a video explaining the meaning behind the painting.

We acknowledge the Traditional Custodians of the land, waters and knowledge for the places where we gather collaborate and strengthen communities. In our work, we recognize the importance of Country – not just as a place, but how it maintains community, family, kin, lore and language. We pay our respects to Elders past, present and emerging.

South Australia

Level 2, 134 Fullarton Rd,
Rose Park SA 5067

Victoria

Level 10, 473 Bourke St
Melbourne, VIC 3000

www.zenenergy.com.au

1300 936 466

ZENENERGY

ZEN ENERGY

About us

ZEN stands for Zero Emissions Now, our call to action. We believe that by turning towards low cost, renewable energy, our communities will become more sustainable and prosper accordingly. Our purpose is to lead communities into a zero-carbon world.

ZEN is accelerating Australia's path to becoming a renewable energy Superpower and is Australia's first electricity retailer to have a near-term science-based emissions reduction target in line with limiting global warming by 1.5°C. In the 6 years since we obtained our electricity retail license, ZEN has brought together a community of sustainability-driven customers (governments, businesses, industries, and residents), renewable energy suppliers and capital partners.

Some of our key customers include the South Australian Government, CSIRO's sites in New South Wales, Victoria, and the Australian Capital Territory and the Southern Sydney Regional Organisation of Councils (SSROC) which comprises twenty-five local councils in New South Wales. In 2023, ZEN has delivered more than 1.3 TWh of renewable energy.

Having grown our portfolio of power purchase agreements including over 20 solar and wind farms, ZEN is now developing its own utility-scale projects which include the Templers Battery Project (111MW/2.6MWh) expected to commence construction in early 2024, and the Solar River Solar (200MW solar PV and 100MW/200MWh battery storage), which is in late stage development phase.





**AUSTRALIA'S FIRST
ENERGY COMPANY
COMMITTED TO LIMITING
GLOBAL WARMING BY
1.5°C.**