

AEMC

Lisa Shrimpton Australian Energy Markets Commission Level 15 – 60 Castlereagh Street Sydney NSW 2000

SUBJECT: ERC0346 | Unlocking CER benefits through flexible trading

Signify endorses the IPWEA submission.

We appreciate the opportunity to support IPWEA Submission on Minor Energy Flow Metering for Street Lighting & Other Street Furniture.

Signify is the largest lighting company and world leader in lighting for professionals, consumers, and lighting for the Internet of Things. For more than 125 years we have pioneered breakthroughs in lighting and been the driving force for many innovations. Our track record in innovation is strong and we invest heavily in R&D to stay at the forefront of technological developments. Our **Philips Lighting** brand has been a household name for many decades.

DATE: 14th Sep 2023

Signify is a global company with approx. 35,000 employees, spread over 70 countries. Our Signify Australia organization is about 230 employees strong. With total sales of Eur 7.5 billion in 2022, 114 million connected light points and 100% carbon neutral operations since 2020, we are setting an example in our industry.

As a key industry player, we wholeheartedly support the rule change - <u>Unlocking CER benefits through flexible trading (REF ERC0346)</u> and commend AEMC on its efforts till date in this regard. From our global experience (including from NZ in the region), our customers have greatly benefited from metering capabilities of smart street lighting controls - energy savings, maintenance savings, road / public safety improvements, efficient asset management, LV network monitoring and in turn, a range of environmental gains. Such reforms have aided in removing barriers to entry and significantly increased the adoption of street lighting controls across jurisdictions such as the UK, particular customers/regions in the US and NZ. We are excited for what the future holds in this space.

Once the reform has been finalized, we look forward to working on the implementation part, sharing our global experience with our customer base, including councils, utilities, road authorities etc. Please feel free to reach out to us if AEMC requires any data validation from global use cases or if assistance is required on any other aspects of the rule change.

Yours sincerely,

Nathan Pillai

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