

National Electricity Amendment (Extending the application of the IRM to the RRO) Rule 2023 No. 4

The Australian Energy Market Commission makes the following Rule under the National Electricity Law to the extent applied by:

- (a) the National Electricity (South Australia) Act 1996 of South Australia;
- (b) the *Electricity (National Scheme) Act 1997 of the Australian Capital Territory*;
- (c) the *Electricity National Scheme (Queensland) Act 1997 of Queensland*;
- (d) the *National Electricity (New South Wales) Act 1997* of New South Wales;
- (e) the *Electricity National Scheme (Tasmania) Act 1999* of Tasmania;
- (f) the National Electricity (Victoria) Act 2005 of Victoria;
- (g) the National Electricity (Northern Territory) (National Uniform Legislation) Act 2015 of the Northern Territory; and
- (h) the Australian Energy Market Act 2004 of the Commonwealth.

Anna Collyer Chairperson Australian Energy Market Commission

National Electricity Amendment (Extending the application of the IRM to the RRO) Rule 2023 No. 4

1 Title of Rule

This Rule is the *National Electricity Amendment (Extending the application of the IRM to the RRO) Rule 2023 No. 4.*

2 Commencement

This Rule commences operation on 21 September 2023.

3 Amendment to the National Electricity Rules

The National Electricity Rules are amended as set out in Schedule 1.

4 Savings and Transitional Amendment to the National Electricity Rules

The National Electricity Rules are amended as set out in Schedule 2.

Schedule 1 Amendment to the National Electricity Rules

(Clause 3)

[1] Clause 4A.A.2 Forecast reliability gap materiality

In clause 4A.A.2, in the Note, omit "30 June 2025" and substitute "30 June 2028".

[2] Clause 11.132.2 Reliability standard

In clause 11.132.2, omit "30 June 2025" and substitute "30 June 2028".

Schedule 2 Savings and Transitional Amendment to the National Electricity Rules

(Clause 4)

[1] New rule 11.160 Extending the application of the IRM to the RRO

In Chapter 11, in Part ZZZZZH, insert a new rule:

11.160 Rules consequential on the making of the National Electricity Amendment (Extending the application of the IRM to the RRO) Rule 2023

11.160.1 Definitions

For the purposes of this rule 11.160:

Amending Rule means the *National Electricity Amendment (Extending the application of the IRM to the RRO) Rule 2023 No. 4.*

commencement date means the date on which the Amending Rule commences operation.

new clause 11.132.2 means clause 11.132.2 as it will be in force on and from the commencement date.

11.160.2 AEMO request for a T-3 reliability instrument

If *AEMO* makes a request for a T-3 reliability instrument on or after the commencement date and before 29 September 2023, for the purposes of section 14I(4)(b) of the *NEL* and despite clause 4A.C.2(a), that request for a T-3 reliability instrument must be made at least two months before the T-3 cut-off day for the relevant *forecast reliability gap*.

Note:

Under rule 11.132 the reference to the *reliability standard* is replaced with the *interim reliability measure* until 30 June 2028.

11.160.3 AEMO update to statement of opportunities

If, in *AEMO's* reasonable opinion, new clause 11.132.2 would materially change a *reliability forecast* included in the most recent *statement of opportunities*, then *AEMO* must, as soon as practicable, publish on its website an updated *reliability forecast* in an update to the *statement of opportunities*, in accordance with the *Reliability Forecast Guidelines*.