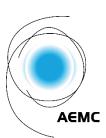
Formal commencement of claim

Ref. CRP0140



The Australian Energy Market Commission (AEMC) gives notice under the National Electricity Rules as follows:

On 21 June 2022, the AEMC received notification of a claim for compensation under clause 3.14.6 from Snowy Hydro Limited following the application of the administered price cap during an administered price period in Queensland, New South Wales, Victoria and South Australia between 12 June 2022 and 15 June 2022.

Snowy Hydro Limited is claiming compensation for direct costs incurred in operating Colongra (NSW), Laverton (VIC), Valley Power (VIC), Lonsdale (SA), Angaston (SA) and Port Stanvac (SA) during the administered price period.

Snowy Hydro Limited is also claiming compensation for opportunity costs incurred in operating Tumut Three (NSW), Upper Tumut (NSW) and Murray (NSW) during the administered price period. As a result, the claim is not a direct cost only claim.

Snowy Hydro Limited provided initial information in support of its claim on 26 October 2022 and, since that time, has provided additional supporting information, including in response to requests for information from the AEMC.

The AEMC is reasonably satisfied that it has sufficient information from Snowy Hydro Limited to assess the claim and has now formally commenced assessment of the claim. The timeframes provided in clauses 3.14.6(o) to (s) of the National Electricity Rules will now apply to this claim for compensation.

8 June 2023