



National Electricity Amendment (Amending the administered price cap) Rule 2022 No. 11

under the National Electricity Law to the extent applied by:

- (a) the National Electricity (South Australia) Act 1996 of South Australia;
- (b) the Electricity (National Scheme) Act 1997 of the Australian Capital Territory;
- (c) the Electricity - National Scheme (Queensland) Act 1997 of Queensland;
- (d) the Electricity - National Scheme (Tasmania) Act 1999 of Tasmania;
- (e) the National Electricity (New South Wales) Act 1997 of New South Wales;
- (f) the National Electricity (Victoria) Act 2005 of Victoria;
- (g) the National Electricity (Northern Territory) (National Uniform Legislation) Act 2015 of the Northern Territory; and
- (h) the Australian Energy Market Act 2004 of the Commonwealth.

The Australian Energy Market Commission makes the following Rule under the National Electricity Law.

Anna Collyer
Chairperson
Australian Energy Market Commission

National Electricity Amendment (Amending the administered price cap) Rule 2022 No. 11

1 Title of Rule

This Rule is the *National Electricity Amendment (Amending the administered price cap) Rule 2022 No. 11*.

2 Commencement

Schedule 1 of this Rule commences operation on 1 December 2022.

Schedule 2 of this Rule commences operation on 1 July 2025.

Schedule 3 of this Rule commences operation on 17 November 2022.

3 Amendment to the National Electricity Rules

The National Electricity Rules are amended as set out in Schedule 1.

4 Amendment to the National Electricity Rules

The National Electricity Rules are amended as set out in Schedule 2.

5 Savings and Transitional Amendment to the National Electricity Rules

The National Electricity Rules are amended as set out in Schedule 3.

Schedule 1 Amendment to the National Electricity Rules

(Clause 3)

[1] Clause 3.14.1 Cumulative Price Threshold and Administered Price Cap

After clause 3.14.1(a), insert:

Note

Under rule 11.155, the *administered price cap* is \$600/MWh until the end of 30 June 2025.

[2] Chapter 10 Glossary

In Chapter 10, in the definition of "*administered price cap*", after "clause 3.14.1." insert:

Note

See rule 11.155 for transitional provisions regarding the *administered price cap* that apply until the end of 30 June 2025.

Schedule 2 Amendment to the National Electricity Rules

(Clause 4)

**[1] Clause 3.14.1 Cumulative Price Threshold and
Administered Price Cap**

In clause 3.14.1(a), omit the note.

[2] Chapter 10 Glossary

In Chapter 10, in the definition of "*administered price cap*", omit the note.

Schedule 3 Savings and Transitional Amendment to the National Electricity Rules

(Clause 5)

[1] New Part ZZZZZD Amending the administered price cap

After existing Part ZZZZZD, insert a new Part:

Part ZZZZZE Amending the administered price cap

11.155 Rules consequential on the making of the National Electricity Amendment (Amending the administered price cap) Rule 2022

11.155.1 Definitions

For the purposes of this rule 11.155:

Amending Rule means the *National Electricity Amendment (Amending the administered price cap) Rule 2022*.

11.155.2 Interim administered price cap

On and from 1 December 2022 until the end of 30 June 2025, clause 3.14.1(a) is amended such that "\$300/MWh" is deleted and replaced with "\$600/MWh".

11.155.3 Amendments to AEMC compensation guidelines

- (a) By 1 December 2022, the *AEMC* must amend and *publish* the compensation guidelines made under clause 3.14.6(e) to take into account the Amending Rule.
- (b) The *AEMC* is not required to comply with the *transmission consultation procedures* when amending the compensation guidelines in accordance with paragraph (a).

[END OF RULE AS MADE]
