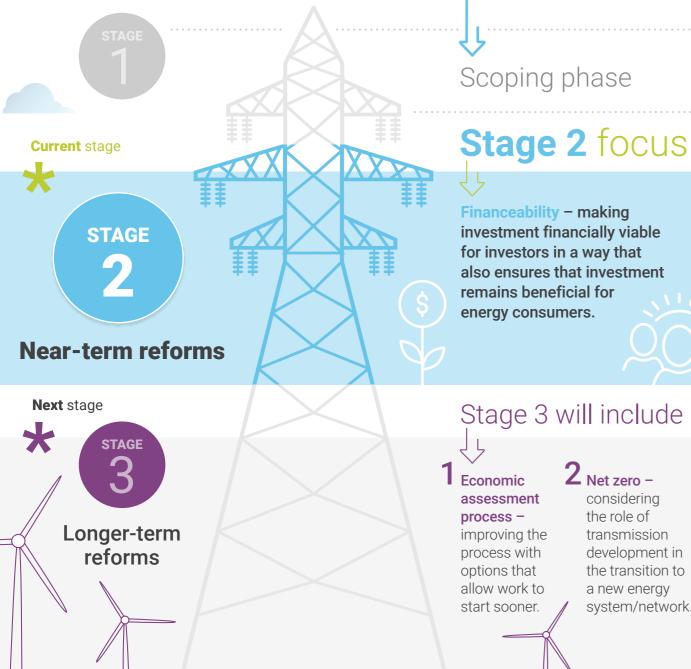
Improving certainty to enable the transmission needed for **net zero**.

The way we generate electricity is changing and will continue to evolve. Generators (including wind and solar) are spreading out and need more transmission lines. This evolving energy system will be the foundation on which our modern net zero economy is built.





The AEMC's Transmission Review is reviewing the current settings and framework for delivery of major transmission projects including those under AEMO's Integrated System Plan (ISP) - our recommendations will help to:

- keep cost down for consumers and deliver equitable outcomes
- support a more timely, efficient, clear and simple economic assessment process
- deliver projects in a more timely way
- provide investors with the certainty that they need to invest in projects at the scale that is required
- provide transparency to communities and energy users and the opportunity to engage at every stage of a project
- improve security and reliability in the power system
- drive benefits for other industries electrification has a key role in enabling Australia's economic future and facilitating decarbonisation.

Social licence – improving certainty, transparency, predictability and levels of community engagement around major transmission projects for local communities and other stakeholders.

FINAL report

Early works - clarifying what activities can be

undertaken and when, and clarifying how costs can be recovered to encourage investment decisions.

Stage 3 will include

🖊 Net zero -

considering the role of transmission development in the transition to a new energy system/network. **5** Concessional

finance considering the appropriate treatment of concessional finance in the Rules.

DRAFT report

Incentives exploring a timely delivery incentive on TNSPs to address the

exclusive right to

invest, without

obligation.

5 Building on existing processes – managing cost risk and uncertainty in the ex-ante framework.

Striking a balance between getting the right investment to achieve net zero while delivering projects at the right time, in the right place and as cost-effectively as possible.



Feedback loop – aligning

the existing assessment process (RIT-T) with AEMO's ISP, enabling work to proceed more quickly.

