Amending the administered price cap rule change

stakeholder feedback template

The template below has been developed to enable stakeholders to provide their feedback on the questions posed in the consultation paper and any other issues that they would like to provide feedback on. The AEMC encourages stakeholders to use this template to assist it to consider the views expressed by stakeholders on each issue. Stakeholders should not feel obliged to answer each question, but rather address those issues of particular interest or concern. Further context for the questions can be found in the consultation paper.

SUBMITTER DETAILS

|  |  |
| --- | --- |
| **ORGANISATION:** |  |
| **CONTACT NAME:** |  |
| **EMAIL:** |  |
| **PHONE:** |  |
| **DATE** |  |

project DETAILS

|  |  |
| --- | --- |
| **NAME OF RULE CHANGE:** | **Amending the administered price cap** |
| **PROJECT CODE:** | **ERC0347** |
| **PROPONENT:** | **Alinta Energy** |
| **SUBMISSION DUE DATE:** | **13 October 2022** |

**CHAPTER 3** – TEMPORARY level of APC

|  |  |
| --- | --- |
| 1. Do you agree that the proposed temporary level of $600/MWh would facilitate improved market operation and greater security and reliability during an APP? |  |
| 1. Would a level greater than or less than $600/MWh facilitate improved market operation security and reliability during an APP? Where different, please provide reasons for your answer? |  |

**CHAPTER 3** – Level of the CPT

|  |  |
| --- | --- |
| 1. Do you agree that the level and escalation methodology of the CPT should remain unchanged in this rule change? |  |
| 1. Do you agree that any changes to the method of calculation of the cumulative price, is a matter best left to the Reliability Panel? |  |

**CHAPTER 3** – timeframe of APC

|  |  |
| --- | --- |
| 1. Do you agree that the proposed temporary level of $600/MWh should apply until 1 July 2025? |  |
| 1. Is there any other period of application of a temporary level of APC that would be more appropriate? If so, please provide reasons for your answer. |  |

**CHAPTER 3** – impacts

|  |  |
| --- | --- |
| 1. Do you agree that the impact of a change on the level of the APC for a temporary time period will have a relatively minor impact on the contract market based on observed price levels during June 2022's events? |  |
| 1. Is this a fair reflection of the likely impact on the contract market of any change? Should any other factors be considered? |  |
| 1. Do you agree that the impact of a change on retailer and end user costs is likely to be positive, provided retailers and end users are adequately hedged? If not, please state reasons for your answer? |  |

**OTHER COMMENTS**

|  |  |
| --- | --- |
| 1. Information on additional issues |  |