AER reporting on market outcomes

stakeholder feedback template

The template below has been developed to enable stakeholders to provide their feedback on the questions posed in the consultation paper and any other issues that they would like to provide feedback on. The AEMC encourages stakeholders to use this template to assist it to consider the views expressed by stakeholders on each issue. Stakeholders should not feel obliged to answer each question, but rather address those issues of particular interest or concern. Further context for the questions can be found in the consultation paper.

SUBMITTER DETAILS

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| --- | --- |
| **ORGANISATION:** |  |
| **CONTACT NAME:** |  |
| **EMAIL:** |  |
| **PHONE:** |  |
| **DATE** |  |

project DETAILS

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| --- | --- |
| **NAME OF RULE CHANGE:** | AER reporting on market outcomes |
| **PROJECT CODE:** | ERC0340 |
| **PROPONENT:** | Australian Energy Regulator |
| **SUBMISSION DUE DATE:** | 21 April 2022 |

**CHAPTER 2** – Issues for consultation

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| **Assessment framework** | |
| 1. Is the proposed assessment framework appropriate for considering the AER’s rule change request?   Are there any other relevant considerations that should be included in the assessment framework? |  |
| **Moving to a principles-based framework** | |
| 1. Do stakeholders agree that moving to principles-based reporting requirements will result in flexible reporting that delivers more transparent and relevant information as the market evolves?   Are stakeholders concerned that some significant price events may not be reported on which should be? |  |
| **Defining significant price outcomes in guidelines** | |
| 1. Is it appropriate for the rules to specify requirements on the criteria for significant price outcomes in the guidelines?   If so, what requirements? For example, a requirement for the AER to establish, in its reasonable opinion, price thresholds and the duration or frequency of these thresholds being met. |  |
| **Frequency of reporting** | |
| 1. Do you consider that the AER's proposed time frames contribute to improving information transparency through more useful reporting, and increase flexibility to accommodate future changes in the market? |  |
| **Principles for reporting** | |
| 1. Do the AER's proposed principles effectively cover information that will be most useful for stakeholders to understand the key drivers of market outcomes? |  |
| **Consultation process for guidelines** | |
| 1. Should the AER consult with persons it considers appropriate, or should there be an explicit requirement for consultation to be open to all in a public process?   How many rounds of consultation should be required?  Should a consultation process be required for future significant amendments to the guidelines, and if so, should this process be different to the process for the establishment of the guidelines? |  |