

First Name: [REDACTED]

Last Name: [REDACTED]

Email: [REDACTED]

Phone Number: [REDACTED]

Comments: “We query how a competitive process can be underpinned by tax evasion, potential tax evasion,” said Barnden. “The ATO’s threshold to investigate or to start up an audit for tax evasion is where the company can’t demonstrate internal processes or methods that it’s used to calculate interest.

“In this circumstance, with respect to \$800 million of convertible notes, that company restructure happened a week after the incorporation of the subsidiary company which was to build the Northern Gas Pipeline. And we calculate, over this – the period that these convertible notes run for, to 2050, it’s a half billion dollars worth of tax the Australian taxpayer misses out on.”