



EnergyAustralia

LIGHT THE WAY

3 May 2019

Mr John Pierce
Mr Charles Popple
Ms Michelle Shepherd
Ms Allison Warburton
Australian Energy Market Commission
PO Box A2449
SYDNEY SOUTH NSW 1235

EnergyAustralia Pty Ltd
ABN 99 086 014 968

Level 33
385 Bourke Street
Melbourne Victoria 3000

Phone +61 3 8628 1000
Facsimile +61 3 8628 1050

enq@energyaustralia.com.au
energyaustralia.com.au

Lodged electronically: www.aemc.gov.au (ERC0252)

Dear Commissioners,

AEMC 2019, Intervention Compensation and Settlement Processes Consultation Paper

We welcome the opportunity to comment on the AEMC's consultation paper on AEMO's rule change proposals to improve the intervention compensation and settlement processes in the National Electricity Market (NEM).

EnergyAustralia is one of Australia's largest energy companies with around 2.6 million electricity and gas accounts in NSW, Victoria, Queensland, South Australia, and the Australian Capital Territory. We also own, operate and contract an energy generation portfolio across Australia, including coal, gas, battery storage, demand response, solar and wind assets with control of over 4,500MW of generation in the NEM.

We thank AEMO for working closely with industry and forming the Intervention Pricing Working Group (IPWG) to identify issues with the current intervention framework and discuss potential solutions. EnergyAustralia is supportive of AEMO's proposed changes to extend the deadline for additional compensation and align the intervention and settlement time tables. These changes should improve the intervention compensation framework of the NEM at a time where market interventions to manage system security are becoming more common.

If you would like to discuss this submission, please contact Andrew Godfrey on 03 8628 1630 or Andrew.Godfrey@energyaustralia.com.au.

Regards

Sarah Ogilvie
Industry Regulation Leader