

Organisation: Senator Pauline Hanson

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Comments: I write on behalf of Senator Pauline Hanson, Senator for Queensland and the One Nation party.

In principle we oppose any pipeline (a monopoly) being able to operate without regulatory oversight. We oppose any monopoly business operating without regulatory oversight for any period of time let alone 15 years.

Either Jemena (beneficially owned by the the State Grid of China and Singapore Power) can make a return on their pipeline investment paying taxes on profits made here and within the regulatory framework or they cannot not.

The decision is theirs and we see no justification for special treatment but we do see a dangerous precedent if the AEMC provides an exemption.

When we consider the share between investors and gas owners (Australians) we see the investors get 99% of the benefits and that is the highest share for investors anywhere in the world.

Agreement to exempt the pipeline in question from regulatory oversight is not in the national interest because any benefit from our gas will be taken by excessive charging by Jemena. Australians have a right to our gas at a fair price.