



Draft National Electricity Amendment (Participant compensation following market suspension) Rule 2018 No. [..]

under the National Electricity Law to the extent applied by:

- (a) the National Electricity (South Australia) Act 1996 of South Australia;
- (b) the Electricity (National Scheme) Act 1997 of the Australian Capital Territory;
- (c) the Electricity - National Scheme (Queensland) Act 1997 of Queensland;
- (d) the Electricity - National Scheme (Tasmania) Act 1999 of Tasmania;
- (e) the National Electricity (New South Wales) Act 1997 of New South Wales;
- (f) the National Electricity (Victoria) Act 2005 of Victoria;
- (g) the National Electricity (Northern Territory)(National Uniform Legislation) Act 2015; and
- (h) the Australian Energy Market Act 2004 of the Commonwealth.

The Australian Energy Market Commission makes the following Rule under the National Electricity Law.

John Pierce
Chairman
Australian Energy Market Commission

Draft National Electricity Amendment (Participant compensation following market suspension) Rule 2018 No. [..]

1 Title of Rule

This Rule is the *Draft National Electricity Amendment (Participant compensation following market suspension) Rule 2018 No. [..]*.

2 Commencement

This Rule commences operation on 20 November 2018.

3 Amendment of the National Electricity Rules

The National Electricity Rules are amended as set out in Schedule 1.

Schedule 1 Amendment to the National Electricity Rules

(Clause 3)

[1] Clause 3.12.1 Intervention settlement timetable

In the heading of clause 3.12.1, after “**Intervention**” insert “**and market suspension pricing schedule period**”.

[2] Clause 3.12.1 Intervention and market suspension pricing schedule period settlement timetable

In clause 3.12.1(a), after “clauses 3.12.2, 3.12.3,” insert “3.14.5A, 3.14.5B,”.

[3] Clause 3.12.1 Intervention and market suspension pricing schedule period settlement timetable

In clause 3.12.1(a)(1), after “100 *business days* after the end of the *AEMO intervention event*” insert “and/or *market suspension pricing schedule period* (as the case may be),”.

[4] Clause 3.12.1 Intervention and market suspension pricing schedule period settlement timetable

In clause 3.12.1(a)(1), after “or the end of a series of related *AEMO intervention events*” insert “and/or *market suspension pricing schedule periods* (as the case may be),”.

[5] Clause 3.12.1 Intervention and market suspension pricing schedule period settlement timetable

In clause 3.12.1(a)(1), after “clause 3.12.2(l), 3.12.2(m),” insert “3.14.5B(f),”.

[6] Clause 3.12.1 Intervention and market suspension pricing schedule period settlement timetable

In clause 3.12.1(a)(2), after “150 *business days* after the end of the *AEMO intervention event*” insert “and/or *market suspension pricing schedule period* (as the case may be),”.

[7] Clause 3.12.1 Intervention and market suspension pricing schedule period settlement timetable

In clause 3.12.1(a)(2), after “or the end of a series of related *AEMO intervention events*” insert “and/or *market suspension pricing schedule periods* (as the case may be),”.

[8] Clause 3.12.1 Intervention and market suspension pricing schedule period settlement timetable

In clause 3.12.1(a)(2)(i), after “clause 3.12.2(l), 3.12.2(m),” insert “3.14.5B(f),”.

[9] Clause 3.12.1 Intervention and market suspension pricing schedule period settlement timetable

In clause 3.12.1(a)(2)(ii), after “clause 3.12.2(l), 3.12.2(m),” insert “3.14.5B(f),”.

[10] Clause 3.12.1 Intervention and market suspension pricing schedule period settlement timetable

In clause 3.12.1(a)(3), after “200 *business days* after the end of the *AEMO intervention event*” insert “and/or *market suspension pricing schedule period* (as the case may be),”.

[11] Clause 3.12.1 Intervention and market suspension pricing schedule period settlement timetable

In clause 3.12.1(a)(3), after “or the end of a series of related *AEMO intervention events*” insert “and/or *market suspension pricing schedule periods* (as the case may be),”.

[12] Clause 3.12.1 Intervention and market suspension pricing schedule period settlement timetable

In clause 3.12.1(a)(3), after “clause 3.12.2(l), 3.12.2(m),” insert “3.14.5B(f),”.

[13] Clause 3.12.1 Intervention and market suspension pricing schedule period settlement timetable

In clause 3.12.1(b), after “clauses 3.12.2, 3.12.3,” insert “3.14.5B(f),”.

[14] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO

In the heading of clause 3.12.3, after “**intervention by AEMO**” insert “**and market suspension pricing schedule periods**”.

[15] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(a), after “clauses 3.12.2(l), 3.12.2(m)” insert “, 3.14.5B(f)”.

[16] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(a1), after “*Referred Market Customers*” insert “, *Referred Eligible Claimants*”.

[17] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(a1), after “in relation to that *direction*” insert “or *market suspension pricing schedule period* (as the case may be)”.

[18] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(b), after “*Referred Market Customers*” insert “, *Referred Eligible Claimants*”.

[19] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(b), after “clause 3.12.2(f)” insert “, 3.14.5B(a)”.

[20] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(b1), after “single *AEMO intervention event*” insert “or *market suspension pricing schedule period* (as the case may be)”.

[21] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(b1), after “series of related *AEMO intervention events*” insert “or *market suspension pricing schedule periods* (as the case may be)”.

[22] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

After clause 3.12.3(c)(1)(i)(A), insert:

(A1) the total amount of compensation payable to *Referred Eligible Claimants* pursuant to clause 3.14.5B;

[23] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(c)(1)(i)(C), omit “clauses 3.12.3(c)(1)(ii) and 3.12.3(c)(1)(iii)” and substitute “clauses 3.12.3(c)(1)(ii), 3.12.3(c)(1)(iii) and 3.12.3(c)(1)(iv)”.

[24] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(c)(1)(ii), after “clause 3.12.2(a);” omit “and”.

[25] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(c)(1)(iii), omit “3.15.7B.” and substitute “clause 3.15.7B; and”.

[26] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

After clause 3.12.3(c)(1)(iii), insert:

- (iv) deliver to each *Referred Eligible Claimant* and to AEMO a draft assessment detailing the calculation of the amount of compensation receivable by that party pursuant to clause 3.14.5B.

[27] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(c)(2), after “*Referred Market Customers*” insert “, *Referred Eligible Claimants*”.

[28] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(c)(3)(i), after “if requested to do so by a *Referred Affected Participant, Referred Market Customer*” insert “, *Referred Eligible Claimant*”.

[29] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(c)(3)(i), after “meet with *representatives* of the *Referred Affected Participant*, *Referred Market Customer*,” insert “*Referred Eligible Claimant*”.

[30] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(c)(3)(ii), after “*Referred Market Customer*” insert “, *Referred Eligible Claimant*”.

[31] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(c)(4)(ii), after “clause 3.12.2(a)” insert “, 3.14.5B”.

[32] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(c)(6), after “*Referred Market Customer*” insert “, *Referred Eligible Claimant*”.

[33] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(c)(6), after “clause 3.12.2(f)” insert “, 3.14.5B(a)”.

[34] Clause 3.12.3 Role of the Independent Expert in calculating payments in relation to intervention by AEMO and market suspension pricing schedule periods

In clause 3.12.3(c)(8), after “*Referred Market Customer*” insert “, *Referred Eligible Claimant*”.

[35] Clause 3.14.3 Conditions for suspension of the spot market

Omit clause 3.14.3(d) and substitute:

- (d) The report of the review carried out in accordance with paragraph (c) must:
 - (1) for each *market suspension pricing schedule period*, include details of:
 - (i) the payments made to each *Eligible Claimant* under the *market suspension pricing schedule*;

- (ii) the compensation paid (if any) to each *Eligible Claimant* under clauses 3.14.5A, 3.14.5B and 3.15.7B (other than compensation the subject of an independent expert's report that is required to be published under clauses 3.12.3(c)(1)(i) and 3.12.3(c)(4)(i)); and
 - (iii) the share of compensation costs payable by each *Market Customer*, as determined by *AEMO* under clause 3.15.10(b); and
- (2) be made available to Registered Participants and the public as soon as practicable after the conclusion of the *market suspension*.

[36] Clause 3.14.5 Pricing during market suspension

In clause 3.14.5(b), omit “estimated price schedule” and substitute “*market suspension pricing schedule*”.

[37] Clause 3.14.5 Pricing during market suspension

In clause 3.14.5(e)(1), omit “(estimated price schedules)” and substitute “(*market suspension pricing schedule*)”.

[38] Clause 3.14.5 Pricing during market suspension

In clause 3.14.5(e)(2), omit “estimated price schedules” and substitute “the *market suspension pricing schedule*”.

[39] Clause 3.14.5 Pricing during market suspension

In clause 3.14.5(e)(3), omit “estimated price schedule” and substitute “*market suspension pricing schedule*”.

[40] New clause 3.14.5A Payment of compensation due to market suspension pricing schedule periods

After clause 3.14.5, insert:

3.14.5A Payment of compensation due to market suspension pricing schedule periods

Compensation - objective

- (a) The objective for the payment of compensation under this clause 3.14.5A and clause 3.14.5B is to maintain the incentive for:
 - (1) *Scheduled Generators* to supply *energy*; and

(2) *Ancillary Service Providers* to supply *market ancillary services*,

during *market suspension pricing schedule periods*.

Payment to Eligible Claimants

- (b) Subject to paragraph (c), *AEMO* must pay compensation to *Eligible Claimants* calculated in accordance with paragraph (d) and clause 3.14.5B (as the case may be).
- (c) For the purpose of clauses 3.15.10 and 3.15.10C, the amount of compensation due to an *Eligible Claimant* pursuant to paragraph (b) must include interest on that amount computed at the average *bank bill rate* beginning on the day on which payment was required to be made under clauses 3.15.16 and 3.15.17 in respect of the *final statement* for the *billing period* in which the *market suspension pricing schedule period* occurred and ending on the day on which payment is required to be made pursuant to clause 3.15.10C.
- (d) Subject to clause 3.14.5B, the compensation payable to each *Eligible Claimant* is to be determined in accordance with the formula set out below:

$$C = CO - RE$$

where:

C = the amount of compensation the *Eligible Claimant* is entitled to receive.

CO = the costs the *Eligible Claimant* is deemed to have incurred during the *market suspension pricing schedule period*, to be determined in accordance with the formula set out below:

$$CO = (SOG \times BVG) + (MWE \times BVAS)$$

where:

SOG = the sum of the *Eligible Claimant's sent out generation* (in MWh) during the *market suspension pricing schedule period*.

BVG = the amount (in \$/MWh) calculated in accordance with paragraph (e) below.

MWE = the sum of the relevant *market ancillary services* (in MW) which the *Eligible*

Claimant's ancillary service generating unit has been enabled to provide during the market suspension pricing schedule period.

BVAS = the amount (in \$/MWh) calculated in accordance with paragraph (f) below.

RE = the sum of the *trading amounts* determined pursuant to clauses 3.15.6 and 3.15.6A payable to the *Eligible Claimant* during the *market suspension pricing schedule period*,

and where C is a negative number, it will be deemed to be zero.

- (e) The benchmark value for *generation* (BVG) at paragraph (d) is to be determined in accordance with the formula set out below and the *market suspension compensation methodology* developed under paragraph (h):

$$BVG = BC_{(av)} \times 1.1$$

where:

$BC_{(av)}$ = the capacity-weighted average of the benchmark costs (BC) (in \$/MWh) of all *Scheduled Generators* in the same class of *Generator* for each *region*, with each benchmark cost to be determined in accordance with the formula below:

$$BC = (FC \times E) + VOC$$

where:

FC = the fuel cost (in \$/GJ) for the relevant *Generator*.

E = the efficiency (in GJ/MWh) for the relevant *Generator*.

VOC = the variable operating cost (in \$/MWh) for the relevant *Generator*.

In each case, the above inputs (FC, E and VOC) are to be the same as the equivalent *NTNDP inputs*. If there is no equivalent *NTNDP input*, it will be deemed to be 1.

- (f) The benchmark value for *market ancillary services* (BVAS) at paragraph (d) is to be determined in accordance with the formula below:

$$BVAS = BC_{(av)} \times \left(\frac{0.1}{n}\right)$$

where:

$BC_{(av)}$ has the same meaning as in paragraph (e) above.

n means the number of *trading intervals* within a one hour period.

- (g) *AEMO* must, in accordance with the *intervention settlement timetable*, advise each *Eligible Claimant* in writing:
- (1) whether the *Eligible Claimant* is entitled to receive compensation pursuant to paragraph (b); and
 - (2) if so, the amount of compensation payable, as calculated in accordance with paragraph (d).

Market suspension compensation methodology

- (h) *AEMO* must develop a methodology (*market suspension compensation methodology*) that specifies:
- (1) the classes of *Scheduled Generator* and *Ancillary Service Provider* to be used for the purpose of calculating benchmark values;
 - (2) the approach to be adopted by *AEMO* in calculating the benchmark values for each class of *Scheduled Generator* and *Ancillary Service Provider* in each *region*, including determining the equivalent *NTNDP inputs* for the purpose of the calculation in paragraph (e); and
 - (3) *AEMO's* administrative fees associated with a claim for compensation under clause 3.14.5B.
- (i) *AEMO* must, on or before 14 December 2018, *publish* and make available on its website:
- (1) the first *market suspension compensation methodology*; and
 - (2) a schedule of benchmark values (**schedule of benchmark values**) for each class of *Scheduled Generator* and *Ancillary Service Provider* in each *region*, calculated in accordance with the formula set out in paragraphs (e) and (f), and using (where appropriate) the equivalent *NTNDP inputs*.

- (j) *AEMO* must *publish* and make available on its website an updated schedule of benchmark values no later than one month after each publication of the *NTNDP*.
- (k) *AEMO* must, on or before the date that is 6 months after *publication* of the first *market suspension compensation methodology*, develop, *publish* and make available on its website an updated *market suspension compensation methodology* in accordance with the *Rules consultation procedures*.
- (l) *AEMO* may amend the *market suspension compensation methodology* from time to time in accordance with the *Rules consultation procedures*.
- (m) Notwithstanding paragraph (l), *AEMO* may make minor and administrative amendments to the *market suspension compensation methodology* without complying with the *Rules consultation procedures*.

3.14.5B Claims for additional compensation due to market suspension pricing schedule periods

- (a) Subject to paragraphs (b) and (c), *Eligible Claimants* may, within 15 *business days* of receipt of the notice referred to in clause 3.14.5A(g), make a written submission to *AEMO* claiming an amount equal to the amount by which its direct costs of supplying *energy* or *market ancillary services* during the *market suspension pricing schedule period* exceed the sum of:
 - (1) any compensation payable to the *Eligible Claimant* under clause 3.14.5A with respect to that *market suspension pricing schedule period*;
 - (2) the *Eligible Claimant's* "RE" as calculated under clause 3.14.5A(d); and
 - (3) any other compensation which the *Eligible Claimant* has received or is entitled to receive in connection with the relevant *generating unit* supplying *energy* or *market ancillary services* during that *market suspension pricing schedule period*.
- (b) Where an *Eligible Claimant* is a *Directed Participant* with respect to any *dispatch interval* during a *market suspension pricing schedule period*, such *Eligible Claimant* shall be entitled to make a claim under clause 3.15.7B rather than under this clause 3.14.5B with respect to that *dispatch interval*.
- (c) A written submission made by an *Eligible Claimant* pursuant to paragraph (a) must:

- (1) itemise each component of the claim;
 - (2) contain sufficient data and information to substantiate each component of the claim; and
 - (3) be signed by an authorised officer of the *Eligible Claimant* certifying that the written submission is true and correct.
- (d) For the purposes of paragraph (a), the direct costs incurred by the *Eligible Claimant* means:
- (1) fuel costs in connection with the relevant *generating unit*;
 - (2) incremental maintenance costs in connection with the relevant *generating unit*;
 - (3) incremental manning costs in connection with the relevant *generating unit*; and
 - (4) other direct costs reasonably incurred in connection with the relevant *generating unit*, where such costs are incurred to enable the *generating unit* to supply *energy* or *market ancillary services* during the *market suspension pricing schedule period*.
- (e) *AEMO* may recover from an *Eligible Claimant* an administrative fee to assist in recouping the costs incurred in carrying out its functions under paragraph (a). The administrative fee will be determined in accordance with the *market suspension compensation methodology* developed pursuant to clause 3.14.5A(h).
- (f) *AEMO* must, in accordance with the *intervention settlement timetable*, refer a claim by an *Eligible Claimant* under paragraph (a) to an independent expert to determine such claim in accordance with clause 3.12.3 where:
- (1) the claim is equal to or greater than \$50,000; or
 - (2) with respect to a claim less than \$50,000, *AEMO* considers such claim to be unreasonable.
- (g) Where *AEMO* considers a claim to be unreasonable under subparagraph (f)(2), it must advise the *Eligible Claimant* of its determination in writing, setting out its reasons prior to referring the claim to an independent expert.

[41] Clause 3.15.6 Spot market transactions

At the beginning of clause 3.15.6(b), insert “Except with respect to any *dispatch interval* in a *market suspension pricing schedule period* in relation to which *AEMO* has issued a *direction* to an *Eligible Claimant*,”.

[42] Clause 3.15.7 Payment to Directed Participants

In clause 3.15.7(a), omit “Subject to clause 3.15.7(b)” and substitute “Subject to paragraphs (b) and (d1)”.

[43] Clause 3.15.7 Payment to Directed Participants

In clause 3.15.7(c), omit “Subject to clause 3.15.7(d)” and substitute “Subject to paragraph (d), paragraph (d1)”.

[44] Clause 3.15.7 Payment to Directed Participants

After clause 3.15.7(d), insert:

(d1) Where a *Directed Participant* is also an *Eligible Claimant* with respect to any *dispatch interval* in relation to which *AEMO* has issued a *direction*, such *Directed Participant*:

- (1) may be entitled to compensation calculated in accordance with clause 3.14.5A(d); and
- (2) will not be entitled to compensation calculated in accordance with paragraph (c),

for that *dispatch interval*.

[45] Clause 3.15.7B Claim for additional compensation by Directed Participants

In clause 3.15.7B(a), after “compensation pursuant to” insert “clause 3.14.5A(d),”.

[46] Clause 3.15.7B Claim for additional compensation by Directed Participants

In clause 3.15.7B(a)(2), after “*Directed Participant* pursuant to” insert “clause 3.14.5A(g),”.

[47] Clause 3.15.10 Administered price cap or administered floor price compensation payments

Omit the heading of clause 3.15.10 and substitute “**Administered price cap, administered floor price and market suspension pricing schedule period compensation payments**”.

[48] Clause 3.15.10 Administered price cap, administered floor price and market suspension pricing schedule period compensation payments

Omit clause 3.15.10(a1) and substitute:

(a1) In this clause 3.15.10:

cost recovery region means the *region* in which:

- (1) the *dispatch price* was set by the *administered price cap* or *administered floor price*; or
- (2) the *ancillary service price* was set by the *administered price cap*,

in the eligibility period; or

- (3) the *dispatch price* was set by *AEMO* in accordance with clause 3.14.5(b); or
- (4) the *ancillary service price* was set by *AEMO* in accordance with clause 3.14.5(b),

during a *market suspension pricing schedule period*.

eligibility period:

- (1) with respect to compensation payable under clause 3.14.6, has the same meaning as in clause 3.14.6(a); or
- (2) with respect to compensation payable under clause 3.14.5A or clause 3.14.5B, has the same meaning as the *market suspension pricing schedule period*.

[49] Clause 3.15.10 Administered price cap, administered floor price and market suspension pricing schedule period compensation payments

In clause 3.15.10(a), after “If the *AEMC*” insert “or *AEMO* (as the case may be)”.

[50] Clause 3.15.10 Administered price cap, administered floor price and market suspension pricing schedule period compensation payments

In clause 3.15.10(a), omit “clause 3.14.6” and substitute “clause 3.14.5A, 3.14.5B or 3.14.6 (as the case may be)”.

[51] Clause 3.15.10 Administered price cap, administered floor price and market suspension pricing schedule period compensation payments

In clause 3.15.10(b), in the definition of APC, after “awarded by the *AEMC*” insert “or *AEMO* (as the case may be)”.

[52] Clause 3.15.10 Administered price cap, administered floor price and market suspension pricing schedule period compensation payments

In clause 3.15.10(b), in the definition of APC, omit “in accordance with clause 3.14.6”.

[53] Clause 3.15.10 Administered price cap, administered floor price and market suspension pricing schedule period compensation payments

In clause 3.15.10(c), after “notified by the *AEMC*” insert “or *AEMO* (as the case may be)”.

[54] Clause 3.15.10 Administered price cap, administered floor price and market suspension pricing schedule period compensation payments

In clause 3.15.10(c), omit “clause 3.14.6” and substitute “clause 3.14.5A, 3.14.5B or 3.14.6 (as the case may be)”.

[55] Clause 3.15.10C Intervention Settlements

In the heading of clause 3.15.10C, after “**Intervention**” insert “and Market Suspension Pricing Schedule Period”.

[56] Clause 3.15.10C Intervention and Market Suspension Pricing Schedule Period Settlements

After clause 3.15.10C(a), insert:

- (aa) *AEMO* must include in the final statement provided under clause 3.15.14 and clause 3.15.15 for a *billing period* in which a *market suspension pricing schedule period* occurred, for each *Eligible Claimant* in relation to that *market suspension pricing schedule period* the amount calculated in accordance with clause 3.14.5A(d).

[57] Clause 3.15.10C Intervention and Market Suspension Pricing Schedule Period Settlements

In clause 3.15.10C(b), after “clause 3.12.2,” insert “clause 3.14.5A,”.

[58] Clause 3.15.10C Intervention and Market Suspension Pricing Schedule Period Settlements

After clause 3.15.10C(b)(1), insert:

- (1A) receivable by each *Eligible Claimant* pursuant to clause 3.14.5A(b);

[59] Clause 3.15.10C Intervention and Market Suspension Pricing Schedule Period Settlements

In clause 3.15.10C(b)(3), omit “pursuant to 3.12.2” and substitute “pursuant to clause 3.12.2”.

[60] Chapter 10 New Definitions

In Chapter 10, insert the following new definitions in alphabetical order:

Eligible Claimant

- (a) A *Scheduled Generator* in a *suspended region* who supplied energy during a *market suspension pricing schedule period*; or
- (b) an *Ancillary Service Provider* in a *suspended region*, in respect of an *ancillary service generating unit* which is also a *scheduled generating unit*, who provided *market ancillary services* during a *market suspension pricing schedule period*.

market suspension compensation methodology

Has the meaning given in clause 3.14.5A(h).

market suspension pricing schedule

Has the meaning given in clause 3.14.5(e)(1).

market suspension pricing schedule period

The period starting at the beginning of the first *dispatch interval* and ending at the end of the final *dispatch interval* in which:

- (a) for *Scheduled Generators*, the *dispatch price* for a *dispatch interval* is set by *AEMO* in accordance with the *market suspension pricing schedule*; or
- (b) for *Ancillary Service Providers*, in respect of an *ancillary service generating unit*, the *ancillary service price* for a *dispatch interval* is set by *AEMO* in accordance with the *market suspension pricing schedule*.

Referred Eligible Claimant

An *Eligible Claimant* who has a claim referred to an independent expert pursuant to clause 3.14.5B(f).

[61] Clause 11.103.2 Amendments to procedures

In clause 11.103.2(a)(6), omit “*estimated price schedules*” and substitute “*market suspension pricing schedule*”.