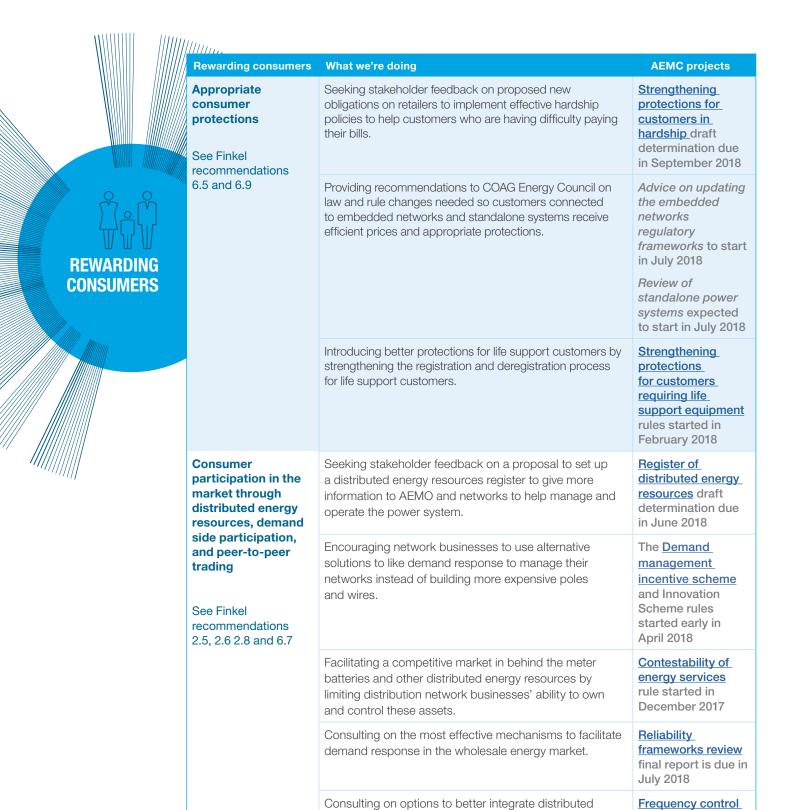
REWARDING CONSUMERS

# IMPLEMENTING THE INDEPENDENT REVIEW INTO THE FUTURE SECURITY OF THE NATIONAL ELECTRICITY MARKET (FINKEL REVIEW)

//	Rewarding consumers	What we're doing	AEMC projects	
	Better, clearer information on prices, contracts, and energy use	Requiring energy retailers to warn customers when discounts are ending, prompting them to shop around for a better deal.	Notification of end of fixed benefit rules started in February 2018	
	See Finkel recommendations 6.1, 6.3 and 6.4	Stopping retailers from offering energy deals deliberately designed to confuse customers with high base rates to make so-called discounts appear bigger than they actually are.	New rules preventing discounts on inflated energy rates start in July 2018	
		Seeking stakeholder feedback on a proposed new requirement for retailers to tell customers about any prices increases before it happens, and provide information on how to shop around for a better deal.	Advance notice of price changes draft determination due in July 2018	
		Seeking stakeholder feedback on a proposal to reduce bill shock by allowing customers to have their electricity or gas bill based on their own reading of the meter.	Estimated meter reads draft determination due in August 2018	
		Seeking stakeholder feedback on a proposal to install new electricity meters within a defined timeframe so customers benefit from better services and information as soon as possible.	Metering installation timeframes draft determination due in September 2018	
		Recommending ways to improve customer outcomes and raise awareness of opportunities for customers to manage their energy bills by regularly assessing competition in the energy retail market.	2018 Retail energy competition review due in July 2018	
		Tracking the progress and effectiveness of its gas reform package to support faster and more efficient gas trading and access to pipeline transportation along the east coast of Australia.	Biennial review into liquidity in wholesale gas and pipeline trading markets due in June 2018	
		Giving customers access to better energy use data through the competitive roll-out of advanced meters. This will make it easier for customers to choose a deal to suit them.	Rules to expand competition in metering and related services started in December 2017	
		Assisting the Energy Security Board in tracking the performance of the energy system and the opportunities for improvement through its <i>Annual health of the national electricity market</i> report.	Health of the national electricity market second annual report due in December 2018	

# IMPLEMENTING THE INDEPENDENT REVIEW INTO THE FUTURE SECURITY OF THE NATIONAL ELECTRICITY MARKET (FINKEL REVIEW) CONTINUED



energy resources like batteries into the power system so

that can be used to control power system frequency.

frameworks review

final report is due in

July 2018

## IMPLEMENTING THE INDEPENDENT REVIEW INTO THE FUTURE SECURITY OF THE NATIONAL ELECTRICITY MARKET (FINKEL REVIEW) CONTINUED

\\\\\\\\	Rewarding consumers	What we're doing	AEMC projects
	Consumer participation in the market through distributed energy resources, demand side participation, and peer-to-peer trading  See Finkel	Setting the foundations for a competitive distribution market that would enable consumers to get the most value out of their rooftop solar panels, batteries and other distributed energy resources in the future.	Our Distribution market model findings are being progressed through a number of different channels including the 2018 Electricity networks economic regulatory frameworks review
REWARDING CONSUMERS	recommendations 2.5, 2.6 2.8 and 6.7	Seeking stakeholder feedback on a proposal to make financial settlements between retailers in the spot market more accurate.	Consultation on the Global settlement and market reconciliation rule request will start in June 2018
	Efficient spending on and pricing of network and nonnetwork solutions	Launching a network reform program to build a network of the future that works for investors and customers. This will focus on appropriately balancing network incentives and progressing the findings of our <i>Distribution Market Model</i> on optimising distributed energy resources.	2018 Electricity networks economic regulatory frameworks review due in June 2018
	See Finkel recommendations 5.1, 5.2 and 6.8	ommendations coordination of generation and transmission planning.	Coordination of generation and transmission investment review final report due in July 2018
		Seeking stakeholder feedback on a proposal to smooth gas network revenue across periods with the objective of reducing the network price volatility for customers.	Cross period revenue smoothing (gas) draft determination due in June 2018
		Providing recommendations to COAG Energy Council to help gas pipeline users negotiate lower prices and better deals under Parts 8 – 12 of the National Gas Rules.	Review into the scope of economic regulation applied to covered pipelines final report due in June 2018

RELIABLE AND LOW EMISSIONS FUTURE – THE NEED FOR ORDERLY TRANSITION Reliable and low emissions future – the need for orderly transition

What we're doing

**AEMC** projects

Helping design and implement emissions reduction mechanisms that can integrate with energy policy

See Finkel recommendations 3.1, and 3.2

Assisting the Energy Security Board in the detailed design of the proposed National Energy Guarantee which would integrate emissions and energy policy for the first time. The Guarantee would reduce emissions, provide investment certainty and deliver long-term reliability in one mechanism.

National Energy Guarantee – COAG Energy Council decision in August 2018

# IMPLEMENTING THE INDEPENDENT REVIEW INTO THE FUTURE SECURITY OF THE NATIONAL ELECTRICITY MARKET (FINKEL REVIEW) CONTINUED



Confirming that the reliability standard and settings that

signal to the market the level of generation and demand

response needed to meet consumer demand remain

appropriate.

Reliability standard and settings review

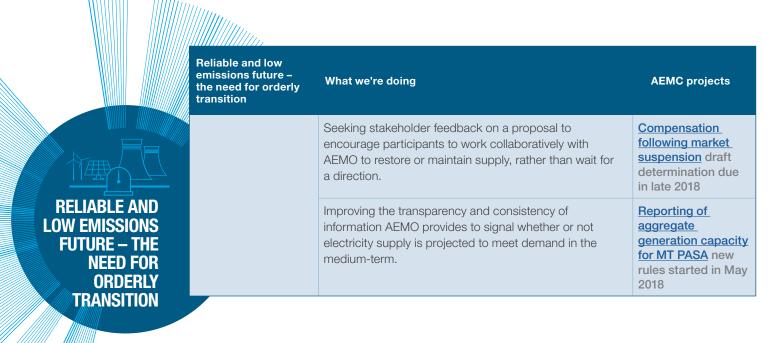
for 2020-2024 was

published in April

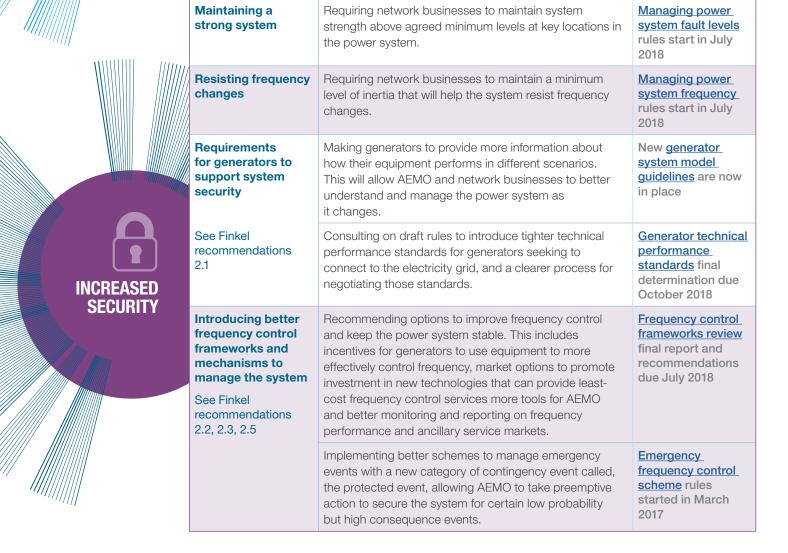
2018

**Increased security** 

# IMPLEMENTING THE INDEPENDENT REVIEW INTO THE FUTURE SECURITY OF THE NATIONAL ELECTRICITY MARKET (FINKEL REVIEW) CONTINUED



What we're doing



**AEMC** projects

# IMPLEMENTING THE INDEPENDENT REVIEW INTO THE FUTURE SECURITY OF THE NATIONAL ELECTRICITY MARKET (FINKEL REVIEW) CONTINUED



change processes so they can commence together.