

# Reliability frameworks review: recommended actions

Improve the transparency and consistency of forecasting information that is available to the market so decisions made by market participants, the operator, regulators and policy makers are better-informed.

Integrate more demand response into the wholesale market through:

- a wholesale demand response mechanism, informed by AEMO and ARENA trials;
- a voluntary, short-term forward market that allows trading of financial contracts closer to real time; and
- subject to the outcomes of trials, giving consumers the ability to contract with multiple retailers or aggregators at the same connection point (multiple trading relationships).

Continue to explore how new ways of forecasting can improve wholesale market signals and underpin more efficient operational decisions.

Adapt the intervention framework – including directions, instructions and strategic reserves – so that it is fit for the purposes of a changing power system and only used when necessary

